

EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD

Registration No. 124

Date of Registration : 27th September,2002

AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014

(₹ '000)

	Particulars	Schedule	For the Quarter ended March 2014	Up to the period ended March 2014	For the Quarter ended March 2013	Up to the period ended March 2013
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		365,13,40.49	328,96,84.23	(159,40,03.39)	171,47,51.99
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		54,66,46.50	202,01,55.48	47,17,47.23	176,06,59.19
	(b) Profit on Sale of Investments		7,61.83	4,46,50.98	3,02,43.44	3,02,43.44
	Less: Loss on Sale of Investments		-	-	-	-
3	OTHER INCOME					
	(a) Factoring Income		-	-	-	-
	(b) NEIA Income		48,15.40	60,26.52	18,98.17	1,14,29.63
	(c) Rent & Other receipts		1,11.75	5,38.92	1,12.20	7,20.90
	(d) Miscellaneous Income		7,66,90.84	8,08,74.85	5,14,30.85	5,67,69.56
	TOTAL (A)		428,03,66.81	544,19,30.98	(103,85,71.50)	357,45,74.71
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		3,81.00	3,81.00	-	-
	(b) Provision for Factoring					
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	-	-
	- Doubtful Asset		-	-	-	-
	(c) Provision for Doubtful Debts		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Expenses towards Investments		34,16.24	1,18,88.46	22,63.34	85,51.12
	- Expenses towards Corporate Social Responsibility		(57,88.99)	3,91,61.40	2,73,53.00	5,00,00.00
	- Miscellaneous Expenses		7.56	7.56	1,45,99.08	1,45,99.08
	(b) Others - Factoring expenses		-	-	-	-
	TOTAL (B)		(19,84.19)	5,14,38.42	4,42,15.42	7,31,50.20
	Profit Before Tax (A - B)		428,23,51.00	539,04,92.56	(108,27,86.92)	350,14,24.51
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(33,07.27)	(2,94,14.82)	13,63,75.94	13,63,75.94
	- Current		146,00,00.00	177,00,00.00	(53,24,70.00)	96,00,00.00
	- MAT Credit Entitlement		-	-	-	-
	(b) Prior Period Adjustments		10,05.42	13,58.76	13,41.94	14,31.08
	(c) Tax Adjustments - Earlier years		4,15,88.02	4,15,88.02	(2,42,62.34)	(2,42,62.34)
	Profit available for appropriation		278,30,64.83	360,69,60.60	(66,37,72.46)	242,78,79.83
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		88,00,00.00	88,00,00.00	60,00,00.00	60,00,00.00
	(d) Dividend distribution tax on Proposed Dividend		14,95,56.00	14,95,56.00	10,19,70.00	10,19,70.00
	(e) Transfer to Corporate Social Responsibility & SD		1,08,38.60	1,08,38.60	-	-
	(f) Transfer to Reserve for Factoring Scheme		60,00,00.00	60,00,00.00	-	-
	(g) Transfer to General Reserve		196,65,66.00	196,65,66.00	172,60,10.49	172,60,10.49
	Balance of profit/loss brought forward from last year		-	-	-	1,00.66
	Balance carried forward to Balance Sheet		-	-	-	-